

**3.1 Extended Expenditure excluding salary component year wise during the last five years (INR in lakhs)****HEI Input :**

2022-23	2021-22	2020-21	2019-20	2018-19
1020.42434	492.12806	306.12668	380.85508	352.34496



# RAKESH DHINGRA & CO

Chartered Accountants

J-49, Rajouri Garden, New Delhi - 110027

## AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31<sup>st</sup> March 2023 & Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2023 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
  - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2023.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2023.

Place : New Delhi  
Dated: 04.09.2023

For Rakesh Dhingra & Co  
Chartered Accountants



UDIN: 23088200BUTXNUNU1849



## SCHEDULE - C

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

#### 1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

#### 2. FIXED ASSETS

Fixed Assets are shown on historical cost.

#### 3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

#### 4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

#### 5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

#### 6. LAND AND BUILDING

Land is registered in the name of Triveni Educational and Social Welfare Society. As it is used by Management Education and Research Institute it is shown under Fixed Assets. The amount incurred for construction of Building is payable to Triveni Educational & Social Welfare Society.

As per our report as even date.  
For Rakesh Dhingra & Co.  
Chartered accountants

  
(Rakesh Dhingra)  
M.No.- 88208  
Firm Regd. No.- 009655N  
UDIN: 230882BUTXNUTU1849



Place: New Delhi.  
Date: 04.09.2023

**Management Education & Research Institute (M.E.R.I)**  
53-54, Institutional Area, Janak Puri, New Delhi-110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

		Balance Sheet as at 31st March, 2023		
2021-2022		2022-2023	2021-2022	2022-2023
83,491,081.00	<b>Reserve &amp; Surplus</b> (As per Schedule "A")	101,620,133.00	36,951,598.27	<b>Fixed Assets</b> (As per Schedule "B")
				<b>Current Assets, Loans &amp; Advances</b>
26,409,090.86	<b>Depreciation Fund</b>	26,957,508.86	284,805.40	Cash in Hand 234,726.92
				Cash at Bank
			4,762,474.48	- In Saving Bank A/C 1,959,933.65
			27562292.4	- In Fixed Deposit (Development Fund) 48,116,285.80
2,425,828.00	<b>Current Liabilities</b>		370,769.00	Advance Recoverable 1,270,577.00
6,711,186.00	Fee received in advance 585,630.00		11,083,373.00	Fees Recoverable 30,973,526.00
13,330,025.00	University Share - Payble 3,424,011.00		86,750.00	Security Deposit 86,750.00
551,550.00	Gratuity Payable 13,096,748.00		16,000.00	Security Deposit - Hall 36,000.00
17,101,229.00	Fees Refundable 780,050.00		12,500.00	Security Deposit - MTNL 12,500.00
860,882.30	Security Deposits 17,486,362.00		296,700.00	R.K.S. - Recoverable -
26,010.00	Expenses Payable 468,618.00	35,867,429.00	2,112,437.11	TDS Recoverable 704,117.30
	Sundry Creditors 26,010.00		35,031.00	
				<b>83,394,416.67</b>
				<b>Triveni Educational &amp; Social Welfare Society</b>
			67332151.5	Balance as per books 149,536,205.89
				less: Excess of Income over Expenditur 106,330,587.97
				<b>43,205,617.92</b>
150,906,882.16	<b>Total</b>	164,445,070.86	150,906,882.16	<b>164,445,070.86</b>

Significant Accounting Policies & Notes on Accounts - Schedule C

  
ACCOUNTANT

  
VICE PRESIDENT

  
PRESIDENT

Place: NEW DELHI  
Date :04.09.2023

As per separate report of even date

For Chartered Accountants

Chartered Accountants

  
(Rakesh Dhingra)

M.No. - 88200

Firm Regd. No. - 009655N

UDIN: - 2308820064XN441849

**MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)**  
 53-54 Institutional Area, Janak Puri, New Delhi - 110058  
 (UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

**Income & Expenditure Account for the year ended 31st March 2023**

Expenditure		Amount	Income		Amount
2021-2022		2022-2023	2021-2022		2022-2023
2,244,620.76	To Admission & Registration Exp.	8,233,542.79	147,264,575.00	By Tuition Fees & Other Charges	179,285,715.00
1,855,488.00	To Advertisement & Publicity	2,251,186.91	627,326.00	By Interest Receipts	1,978,793.10
1,012,500.00	To Affiliation Expenses	1,252,500.00	455,000.00	By Prospectus & Forms	854,850.00
48,000.00	To Auditors Fees	-	451,215.00	By Fine	1,477,450.00
28,179.58	To Bank Charges	32,928.00	1,591.00	By Misc. Income A/c	37,184.00
226,451.00	To Computer Maintenance	382,288.00	73,718.00	By Publication Receipts	19,260.00
3,208,858.00	To Consultancy & Professional Charges	4,153,408.00	310,596.00	By University Charges Received	215,170.00
104,674.00	To Conveyance & Travelling Expenses	1,206,267.00		By Examination Fee	28,262,745.00
2,064,676.00	To Depreciation	2,237,538.00		By Gratuity	233,277.00
7,478,000.00	To DHE Fee	8,680,825.09			
1,575,743.19	To Electricity & Water Charges	2,546,867.18			
20,183,580.00	To Examination Expenses	28,758,735.72			
41,080.00	To Garden Expenses	386,267.00			
1,733.00	To Generator Exp.	7,927.00			
367,188.00	To Gratuity	-			
136,369.00	To Ground Rent	136,369.00			
1,571,177.00	To House Keeping Expenses	2,184,121.00			
80,490.00	To Insurance Charges	69,500.24			
33,456.43	To Internet Expenses	31,714.96			
5,750.00	To Medical Expenses	13,121.00			
86,957.00	To Meeting & Seminar Exp.	416,948.00			
383,265.00	To Loss on Fixed Assets/ Scrap	84,225.00			
87,368.00	To Newspaper & Periodicals	204,214.00			
304,853.00	To Placement Exp.	782,737.00			
11,883.00	To Postage Expenses	21,303.00			
245,089.00	To Printing & Stationery Expenses	444,192.00			
456,800.00	To Processing fees -(AICTE/IPU/DHE)	710,000.00			
738,696.70	To Property Tax	579,973.86			
32,000.00	To Publication Expenses	79,230.00			
2,279,668.00	To Repair & Maintenance Charges	5,880,883.94			
19,411,256.41	To Salaries, Honorarium & Provident Fund	30,717,569.00			
675,453.00	To Security Expenses	871,872.00			
146,197.00	To Staff Welfare	211,085.07			
448,105.00	To Student Activity Exp.	1,161,535.92			
188,964.68	To Software Exp.	355,742.66			
82,657.00	To Annual Memberships/Subscriptions	25,370.00			
78,653.68	To Telephone Charges	121,023.18			
540,000.00	To Website Designing Exp.	177,289.77			
	To Scholarship	303,400.00			
	To Vehicle Running and Maintenance Exp.				
283,612.00	- Petrol & Gas Exp.	244,644.93			
39,847.60	- Vehicle/Car Maintenance	93,530.00			
80,192,770.97	To Excess of Income over Expenditure	106,330,587.97			

95,561,398.25	Total	212,364,244.10	95,561,398.25	Total	212,364,244.10
	<i>Bak</i> ACCOUNTANT		<i>Dagani</i> VICE PRESIDENT		<i>M. J. Singh</i> PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI  
Date: 04.09.2023

As per separate report of even date  
For Rakesh Bhatnagar & Co.  
Chartered Accountants  
(Rakesh Bhatnagar)  
M.No. 008200  
Firm Regd. No. - 008883N  
UDIN: - 20088200BUXNUTUT184

# RAKESH DHINGRA & CO

Chartered Accountants

J -49 , Rajouri Garden, New Delhi - 110027

## AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31<sup>st</sup> March 2022 & Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2022 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
  - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2022.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2022.

Place : New Delhi  
Dated: 07.09.2022

For Rakesh Dhingra & Co  
Chartered Accountants

  
(Rakesh Dhingra)

M.No. - 88200

Firm Regd. No. 009655N

UDIN: 22088200BCE YRU 6037





## SCHEDULE - C

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

#### 1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

#### 2. FIXED ASSETS

Fixed Assets are shown on historical cost.

#### 3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

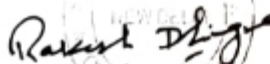
#### 4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

#### 5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.  
For Rakesh Dhingra & Co.  
Chartered accountants

  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No.- 009655N



Place: New Delhi.  
Date: 07.09.2022

UDIN:- 220 88200 BCE YRU 6037

**Management Education & Research Institute (M.E.R.I.)**  
53-54, Institutional Area, Janak Puri, New Delhi-110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

		Balance Sheet as at 31st March, 2022			
2020-2021		2021-2022	2020-2021	2021-2022	
<b>69,052,081.00</b>	<b>Reserve &amp; Surplus</b> (As per Schedule "B")	<b>83,491,081.00</b>	<b>36,901,087.27</b>	<b>Fixed Assets</b> (As per Schedule "A")	<b>36,951,598.27</b>
<b>Current Assets, Loans &amp; Advances</b>					
<b>26,177,554.86</b>	<b>Depreciation Fund</b>	<b>26,409,090.86</b>	<b>1,203,357.00</b>	Cash in Hand	284,805.40
				Cash at Bank	
			704,138.01	- In Saving Bank A/C	4,762,474.48
				- In Fixed Deposit (Development Fund)	27,562,292.40
	<b>Current Liabilities</b>		341,155.00	Advance Recoverable	370,769.00
558,000.00	Fee received in advance	2,425,828.00	7,574,976.00	Fees Recoverable	11,083,373.00
362,750.00	University Share - Payble	6,711,186.00	86,750.00	Security Deposit	86,750.00
12,962,837.00	Gratuity Payable	13,330,025.00	10,000.00	Security Deposit - Hall	16,000.00
514,853.00	Fees Refundable	551,550.00	12,500.00	Security Deposit - MTNL	12,500.00
14,218,637.00	Security Deposits	17,101,229.00	296,700.00	R.K.S. - Recoverable	296,700.00
415,324.54	Expenses Payable	660,882.30	2,058,566.51	TDS Recoverable	2,112,437.11
26,010.00	Sundry Creditors	26,010.00	30,662.00	Expenses Prepaid	35,031.00
		<b>41,006,710.30</b>			<b>46,623,132.39</b>
<b>Triveni Educational &amp; Social Welfare Society</b>					
			75068155.61	Balance as per books	147,524,922.47
				less: Excess of Income over Expenditur	80,192,770.97
					<b>67,332,151.50</b>
<b>124,288,047.40</b>	<b>Total</b>	<b>150,906,882.16</b>	<b>124,288,047.40</b>	<b>TOTAL</b>	<b>150,906,882.16</b>

Significant Accounting Policies & Notes on Accounts - Schedule C

*Bati*  
ACCOUNTANT

*Dyamanth*  
VICE PRESIDENT

*Pragya*  
PRESIDENT

Place: NEW DELHI  
Date: 07.09.2022

As per separate report of even date  
For Rakesh Dhingra & Co.  
Chartered Accountants  
*Rakesh Dhingra*  
(Rakesh Dhingra)  
M.No. - 88200  
Firm Regd. No. - 009655N

UDIN:- 22088200BCEYRU6037

**MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)**  
53-54 Institutional Area, Janak Puri, New Delhi - 110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

**Income & Expenditure Account for the year ended 31st March 2022**

Expenditure		Amount	Income		Amount
2020-2021		2021-2022	2020-2021		2021-2022
197687.39	To Admission & Registration Exp.	2,244,620.76	95,001,125.00	By Tuition Fees & Other Charges	147,284,575.00
1723912	To Advertisement & Publicity	1,855,488.00	36,589.25	By Interest Receipts	627,326.00
927500	To Affiliation Expenses	1,012,500.00	63,730.00	By Prospectus & Forms	455,000.00
40000	To Auditors Fees	48,000.00	293,480.00	By Fine	451,215.00
7854.39	To Bank Charges	28,179.58	4,854.00	By Misc. Income A/C	1,591.00
176534.86	To Computer Maintenance	226,451.00	33,435.00	By Publication Receipts	73,718.00
1288481	To Consultancy/ Legal / Professional Charges	3,208,858.00	128,185.00	By Examination Centre Income	
49239	To Conveyance & Travelling Expenses	104,674.00		By University Charges Received	310,596.00
1890542	To Depreciation	2,064,676.00			
4588000	To DHE Fee	7,478,000.00			
1037520.9	To Electricity & Water Charges	1,575,743.19			
12956285	To Examination Expenses	20,183,580.00			
2218	To Garden Expenses	41,080.00			
7966	To Generator Exp.	1,733.00			
- 367188	To Gratuity	367,188.00			
136369	To Ground Rent	136,369.00			
1133790	To House Keeping Expenses	1,571,177.00			
111120	To Insurance Charges	80,490.00			
20417.48	To Internet Expenses	33,456.43			
4365	To Medical Expenses	5,750.00			
42792	To Meeting & Seminar Exp.	88,957.00			
33494	To Loss on Fixed Assets/ Scrap	383,265.00			
4280.5	To Newspaper & Periodicals	87,388.00			
78874	To Placement Exp.	304,853.00			
21042	To Postage Expenses	11,883.00			
190694	To Printing & Stationery Expenses	245,069.00			
400000	To Processing fees -(AICTE/PU/DHE)	456,800.00			
512127	To Property Tax	738,696.70			
31000	To Publication Expenses	32,000.00			
1022755.62	To Repair & Maintenance Charges	2,279,668.00			
- 12759216	To Salaries, Honorarium & Provident Fund	19,411,256.41			
993586	To Security Expenses	675,453.00			
21521	To Staff Welfare	146,197.00			
302763	To Student Activity Exp.	448,105.00			
	To Software Exp.	188,964.88			
43070	To Annual Memberships/Subscriptions	82,557.00			
72949.04	To Telephone Charges	78,663.68			
	To Website Designing Exp.	540,000.00			
	To Vehicle Running and Maintenance Exp.				
481757	- Petrol & Gas Exp.	283,612.00			
80061	- Vehicle/Car Maintenance	39,847.60			
5122326.07	To Excess of Income over Expenditure	80,192,770.97			
95561398.25	<b>Total</b>	<b>149,184,021.00</b>	<b>95,561,398.25</b>	<b>Total</b>	<b>149,184,021.00</b>

*[Signature]*  
ACCOUNTANT

*[Signature]*  
VICE PRESIDENT

*[Signature]*  
PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI  
Date: 07.09.2022

As per separate report of even date  
For Rakesh Dhingra & Co.  
Chartered Accountants

*[Signature]*  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No. 008655N

UDIN: 22088200BCEYRV60

# RAKESH DHINGRA & CO

Chartered Accountants

J -49 , Rajouri Garden, New Delhi - 110027

## AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31<sup>st</sup> March 2021 & Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2021 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
  - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.




Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2021.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2021.

Place : New Delhi  
Dated: 14/12/2021

For Rakesh Dhingra & Co  
Chartered Accountants

  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No.- 009655N

UDIN : 22088200 ABTZKY 6708



## SCHEDULE - C

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

#### 1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

#### 2. FIXED ASSETS

Fixed Assets are shown on historical cost.

#### 3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

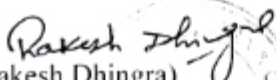
#### 4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

#### 5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.  
For Rakesh Dhingra & Co.  
Chartered accountants

  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No.- 009655N

Place: New Delhi.

Date: 14/12/21



Management Education & Research Institute (M.E.R.I.)  
53-54, Institutional Area, Janak Puri, New Delhi-110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Balance Sheet as at 31st March, 2021

<b>Reserve &amp; Surplus</b> (As per Schedule "B")	69,052,081.00	<b>Fixed Assets</b> (As per Schedule "A")	36,901,087.27
<b>Depreciation Fund</b>	26,177,554.86	<b>Current Assets, Loans &amp; Advances</b>	
<b>Current Liabilities</b>		Cash in Hand	1,203,357.00
Fee received in advance	558,000.00	Cash at Bank	
University Share - Payble	362,750.00	- In Saving Bank A/C	704,138.01
Gratuity Payable	12,962,837.00	Advance Recoverable	341,155.00
Fees Refundable	514,853.00	Fees Recoverable	7,574,976.00
Security Deposits	14,218,637.00	Security Deposit	86,750.00
Expenses Payable	415,324.54	Security Deposit - Hall	10,000.00
Sundry Creditors	26,010.00	Security Deposit - MTNL	12,500.00
		R.K.S - Recoverable	296,700.00
		TDS Recoverable	2,058,566.51
		Expenses Prepaid	30,662.00
			12,318,804.52
		Triveni Educational & Social Welfare Society	
		Balance as per books	126,890,481.68
		less: Excess of Income over Expenditure	51,822,326.07
			75,068,155.61
<b>Total</b>	<b>124,288,047.40</b>	<b>TOTAL</b>	<b>124,288,047.40</b>

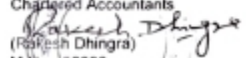
Significant Accounting Policies & Notes on Accounts - Schedule C

  
ACCOUNTANT

  
VICE PRESIDENT

  
PRESIDENT

Place: NEW DELHI  
Date: 14/12/2021

As per separate report of even date  
For Rakesh Dhingra & Co.  
Chartered Accountants  
  
(Rakesh Dhingra)  
M.No. - 68200  
Firm Regd. No. - 006655N

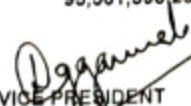
UDIN: 22088200ABJZKY 6708

**MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)**  
53-54 Institutional Area, Janak Puri, New Delhi - 110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

**Income & Expenditure Account for the year ended 31st March 2021**

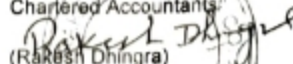
Expenditure	Amount	Income	Amount
To Admission & Registration Exp.	197,687.39	By Tution Fees & Other Charges	95,001,125.00
To Advertisement & Publicity	1,723,912.00	By Interest Receipts	36,589.25
To Affiliation Expenses	927,500.00	By Prospectus & Forms	63,730.00
To Auditors Fees	40,000.00	By Fine	293,480.00
To Bank Charges	7,854.39	By Misc. Income A/c	4,854.00
To Computer Maintenance	176,534.86	By Publication Receipts	33,435.00
To Consultancy/ Legal / Professional Charges	1,288,481.00	By Examination Centre Income	128,185.00
To Conveyance & Travelling Expenses	49,239.00		
To Depreciation	1,890,642.00		
To DHE Fee	4,588,000.00		
To Electricity & Water Charges	1,037,520.90		
To Examination Expenses	12,956,285.00		
To Garden Expenses	2,218.00		
To Generator Exp.	7,966.00		
To Gratuity	367,188.00		
To Ground Rent	136,369.00		
To House Keeping Expenses	1,133,790.00		
To Insurance Charges	111,120.00		
To Internet Expenses	20,417.48		
To Medical Expenses	4,365.00		
To Meeting & Seminar Exp.	42,792.00		
To Loss on Fixed Assets/ Scrap	33,494.00		
To Newspaper & Periodicals	4,280.50		
To Placement Exp.	78,874.00		
To Postage Expenses	21,042.00		
To Printing & Stationery Expenses	190,694.00		
To Processing fees -(AICTE/IPU/DHE)	400,000.00		
To Property Tax	512,127.00		
To Publication Expenses	31,000.00		
To Repair & Maintenance Charges	1,022,755.62		
To Salaries, Honorarium & Provident Fund	12,759,216.00		
To Security Expenses	993,586.00		
To Staff Welfare	21,521.00		
To Student Activity Exp.	302,763.00		
To Annual Memberships/Subscriptions	43,070.00		
To Telephone Charges	72,949.04		
To Vehicle Running and Maintenance Exp.	461,757.00		
- Petrol & Gas Exp.	80,061.00		
- Vehicle/Car Maintenance	80,061.00		
To Excess of income over Expenditure	51,822,326.07		
<b>Total</b>	<b>95,561,398.25</b>	<b>Total</b>	<b>95,561,398.25</b>

  
ACCOUNTANT

  
VICE PRESIDENT

  
PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

As per separate report of even date  
For Rakesh Dhingra & Co.  
Chartered Accountants  
  
(Rakesh Dhingra)  
M.No - 88200  
Firm Regd. No - 009655N

Place NEW DELHI

Date: 14/12/2021

UDIN: 22088200 ABJZKY 6708



# RAKESH DHINGRA & CO

Chartered Accountants

J-49, Rajouri Garden, New Delhi - 110027

## AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31<sup>st</sup> March 2020 & Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2020 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
  - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2020.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2020.

Place : New Delhi  
Dated: 12-12-2020

For Rakesh Dhingra & Co  
Chartered Accountants

  
(Rakesh Dhingra)

M.No. 88200

Firm Regd. No. 009655N

UDIN : 21088200AAAAAE8344



## SCHEDULE - C

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

#### 1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

#### 2. FIXED ASSETS

Fixed Assets are shown on historical cost.

#### 3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

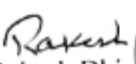
#### 4. DEVELOPMENT & OTHER FUNDS


Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

#### 5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.  
For Rakesh Dhingra & Co.  
Chartered accountants

  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No.- 009653N



Place: New Delhi.  
Date: 12-12-2020

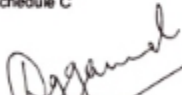
Management Education & Research Institute (M.E.R.I)  
53-54, Institutional Area, Janak Puri, New Delhi-110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Balance Sheet as at 31st March, 2020

<b>Reserve &amp; Surplus</b> (As per Schedule "B")	59,832,081.00	<b>Fixed Assets</b> (As per Schedule "A")	35,164,206.27
<b>Depreciation Fund</b>	24,443,018.86	<b>Current Assets, Loans &amp; Advances</b>	
<b>Current Liabilities</b>		Cash in Hand	604,607.26
University Share - Payble	362,750.00	Cash at Bank	
Gratuity Payable	12,595,649.00	- In Saving Bank A/C	351,979.61
Fees Refundable	748,400.00	- In Fixed Deposit (Development Fund)	1,093,321.00
Security Deposits	11,216,559.00	Advance Recoverable	343,602.00
Expenses Payable	491,736.50	Fees Recoverable	1,407,150.00
		Security Deposit	86,750.00
		Security Deposit - Hall	10,000.00
		Security Deposit - MTNL	12,500.00
		R.K.S. - Recoverable	296,700.00
		TDS Recoverable	2,057,778.51
		Expenses Prepaid	131,997.00
		MERI-CET - Recoverable	
		MERI-P L I - Recoverable	6,396,385.38
		Triveni Educational & Social Welfare Society	
		Balance as per books	100,495,887.63
		less: Excess of Income over Expenditure	32,366,284.92
<b>Total</b>	<b>109,690,194.36</b>	<b>TOTAL</b>	<b>109,690,194.36</b>

Significant Accounting Policies & Notes on Accounts - Schedule C

  
ACCOUNTANT

  
VICE PRESIDENT

  
PRESIDENT

Place: NEW DELHI  
Date : 12-12-2020

As per separate report of even date  
For Rakesh Dhillon & Co.  
Chartered Accountants  
(Rakesh Dhillon)  
M.No. - 88200  
Firm Regd.No. - 009658N

UDIN 210882-0 AAAA AE 8344

**MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)**  
 53-54 Institutional Area, Janak Puri, New Delhi - 110058  
 (UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

**Income & Expenditure Account for the year ended 31st March 2020**

Expenditure	Amount	Income	Amount
To Admission & Registration Exp.	83,953.80	By Tution Fees & Other Charges	82,450,942.00
To Advertisement & Publicity	2,243,592.22	By Interest Receipts	1,359,255.00
To Affiliation Expenses	4,285,000.00	By Prospectus & Forms	443,000.00
To Auditors Fees	40,000.00	By Fine	136,719.00
To Bank Charges	9,671.40	By Misc. Income A/c	8,537.11
To Computer Maintenance	302,582.00	By Publication Receipts	46,912.00
To Consultancy/ Legal / Professional Charges	1,953,320.00	By Examination Centre Income	2,257,877.00
To Conveyance & Travelling Expenses	293,994.00		
To Depreciation	1,961,124.00		
To DHE Fee	5,940,000.00		
To Electricity & Water Charges	1,401,147.33		
To Examination Expenses	11,583,175.00		
To Garden Expenses	83,018.00		
To Generator Exp.	22,869.00		
- To Gratuity	170,916.00		
To Ground Rent	136,354.00		
To House Keeping Expenses	1,855,474.00		
To Insurance Charges	55,486.00		
To Internet Expenses	27,661.72		
To Interest Paid	45,432.00		
To Medical Expenses	1,742.00		
To Meeting & Seminar Exp.	442,883.18		
To Misc Expenses	2,828.00		
To Newspaper & Periodicals	59,544.50		
To Placement Exp	312,281.00		
To Postage Expenses	62,932.00		
To Printing & Stationery Expenses	356,972.00		
To Processing fees -(AICTE/IPU/DHE)	322,005.00		
To Property Tax	621,370.00		
To Publication Expenses	24,000.00		
To Repair & Maintenance Charges	1,104,870.00		
- To Salaries, Honorarium & Provident Fund	16,080,533.00		
To Security Expenses	1,077,312.00		
To Staff Welfare	188,532.65		
To Student Activity Exp.	544,702.00		
To Annual Memberships/Subscriptions	125,322.00		
To Telephone Charges	111,710.43		
To Vehicle Running and Maintenance Exp.	302,561.16		
- Petrol & Gas Exp.	120,089.00		
- Vehicle/Car Maintenance	32,366,284.92		
To Excess of Income over Expenditure			
<b>Total</b>	<b>86,703,242.11</b>	<b>Total</b>	<b>86,703,242.11</b>

*Bali*  
ACCOUNTANT

*Dyaman*  
VICE PRESIDENT

*Aggarwal*  
PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

As per separate report of even date  
 For Rakesh Dhingra & Co  
 Chartered Accountants  
*Rakesh Dhingra*  
 (Rakesh Dhingra) O.E.M.  
 M.No. - 88200  
 Firm Regd. No - 009655N

Place: NEW DELHI  
 Date : 12-12-2020

# RAKESH DHINGRA & CO

Chartered Accountants

J-49, Rajouri Garden, New Delhi - 110027

## AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31<sup>st</sup> March 2019 & Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2019 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
  - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.

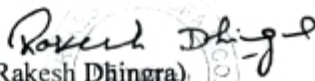


Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2019.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2019.

Place : New Delhi  
Dated: 21-09-2019

For Rakesh Dhingra & Co  
Chartered Accountants

  
(Rakesh Dhingra)  
M.No. - 88200  
Firm Regd. No. - 009655N



## SCHEDULE - C

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

#### 1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

#### 2. FIXED ASSETS

Fixed Assets are shown on historical cost.

#### 3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

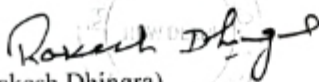
#### 4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

#### 5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.  
For Rakesh Dhingra & Co.  
Chartered accountants.

  
(Rakesh Dhingra)  
M.No.- 88200  
Firm Regd. No.- 009655N



Place: New Delhi.  
Date: 21-09-2019



**Management Education & Research Institute (M.E.R.I)**  
53-54, Institutional Area, Janak Puri, New Delhi-110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Balance Sheet as at 31st March, 2019

<b><u>Reserve &amp; Surplus</u></b>	<b>92,434,494.00</b>	<b><u>Fixed Assets</u></b>	<b>33,130,944.42</b>
(As per Schedule "B")		(As per Schedule "A")	
 		<b><u>Current Assets, Loans &amp; Advances</u></b>	
<b><u>Depreciation Fund</u></b>	<b>22,481,894.86</b>	Cash in Hand	1,613,637.28
		Cash at Bank	
		- In Saving Bank A/C	1,414,567.41
		- In Fixed Deposit (Development Fund)	46,860,701.00
		Advance Recoverable	589,244.00
		Fees Recoverable	426,550.00
		Security Deposit	86,750.00
		Security Deposit - Hall	10,000.00
		Security Deposit - MTNL	12,500.00
		R.K.S. - Recoverable	296,700.00
		TDS Recoverable	2,022,695.51
		MERI-CET - Recoverable	11,016,342.00
		MERI-P L I - Recoverable	1,810,000.00
	<b>24,621,013.30</b>		<b>66,159,687.18</b>
		<b>Triveni Educational &amp; Social Welfare Society</b>	
		Balance as per books	72,827,262.44
		less: Excess of Income over Expenditure	32,580,491.88
			<b>40,246,770.56</b>
<b>Total</b>	<b>139,537,402.16</b>	<b>TOTAL</b>	<b>139,537,402.16</b>

Significant Accounting Policies & Notes on Accounts - Schedule C

  
ACCOUNTANT

  
VICE PRESIDENT

  
PRESIDENT

Place: NEW DELHI  
Date : 22-09-2019

As per separate report of even date  
For Rakesh Dhillon & Co.  
Chartered Accountants  
  
(Rakesh Dhillon)  
M No. - 88200  
Firm Regd. No. - 009855N

**MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)**  
53-54 Institutional Area, Janak Puri, New Delhi - 110058  
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

**Income & Expenditure Account for the year ended 31st March 2019**

Expenditure	Amount	Income	Amount
To Admission & Registration Exp.	7,100.00	By Tuition Fees & Other Charges	81,844,500.00
To Advertisement & Publicity	3,193,566.08	By Interest Receipts	3,489,447.00
To Affiliation Expenses	135,000.00	By Prospectus & Forms	316,500.00
To Auditors Fees	40,000.00	By Fine	52,639.00
To Bank Charges	14,403.74	By Misc. Income A/c	18,685.00
To Computer Maintenance	441,765.00	By Publication Receipts	54,454.00
To Consultancy/ Legal / Professional Charges	160,400.00	By Examination Centre Income	1,625,432.00
To Conveyance & Travelling Expenses	435,593.20	By Grant and Aid	150,000.00
To Depreciation	1,842,247.00		
To DHE Fee	7,080,000.00		
To Electricity & Water Charges	1,320,983.34		
To Examination Expenses	10,681,767.00		
To Garden Expenses	45,177.00		
To Generator Exp.	61,940.00		
- To Gratuity	803,703.00		
To Ground Rent	136,354.00		
To House Keeping Expenses	1,312,120.00		
To Insurance Charges	115,131.00		
To Internet Expenses	40,471.12		
To Medical Expenses	3,304.00		
To Meeting & Seminar Exp.	711,208.00		
To Misc. Expenses	5,814.52		
To Newspaper & Periodicals	70,817.50		
To Placement Exp.	395,556.00		
To Postage Expenses	54,938.00		
To Printing & Stationery Expenses	472,558.00		
To Processing fees -(AICTE/IPU/DHE)	593,250.00		
To Property Tax	333,185.00		
To Publication Expenses	33,600.00		
To Repair & Maintenance Charges	2,394,700.30		
- To Salaries, Honorarium & Provident Fund	18,930,966.00		
To Security Expenses	757,508.00		
To Staff Welfare	281,033.46		
To Student Activity Exp.	1,263,801.00		
To Annual Memberships/Subscriptions	182,975.00		
To Telephone Charges	128,158.91		
To Vehicle Running and Maintenance Exp.			
- Petrol & Gas Exp.	370,280.95		
- Vehicle/Car Maintenance	117,789.00		
To Excess of Income over Expenditure	32,580,491.88		
<b>Total</b>	<b>87,549,657.00</b>	<b>Total</b>	<b>87,549,657.00</b>

**ACCOUNTANT**

**VICE PRESIDENT**

**PRESIDENT**

Significant Accounting Policies & Notes on Accounts - Schedule C

As per separate report of even date  
For Rakesh Dhingra & Co.  
Chartered Accountants  
Rakesh Dhingra  
(Rakesh Dhingra)  
M.No. - 88200  
Firm Regd. No. - 009655N

Place: NEW DELHI  
Date: 22-09-2019